



GOVERNOR OF LATVIJAS BANKA

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**On 2025 Competition of the Baltic States Student Scientific Research Papers  
Organised by Latvijas Banka**

1. Announce a Competition of the Baltic States Student Scientific Research Papers.
2. Approve the Regulation for 2025 Competition of the Baltic States Student Scientific Research Papers Organised by Latvijas Banka (Appendix).

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Governor of Latvijas Banka

Mārtiņš Kazāks

**Regulation for 2025 Competition of the Baltic States Student Scientific Research Papers Organised by Latvijas Banka**

1. Latvijas Banka announces 2025 Competition of the Baltic States Student Scientific Research Papers (hereinafter the "Competition") to promote research and analysis of macroeconomic issues and development of scientific thinking in students of higher education institutions.
2. The Competition shall be open for participation to:
  - 2.1 persons who at the time of the Competition are registered as students of higher education institutions, accredited as such according to the laws and regulations of the Republic of Latvia, the Republic of Lithuania, or the Republic of Estonia, and enrolled in Bachelor's or Master's degree programmes;
  - 2.2 citizens and non-citizens of the Republic of Latvia, the Republic of Lithuania, or the Republic of Estonia who at the time of the Competition are registered as students of higher education institutions, accredited as such according to the laws and regulations of other countries, and enrolled in Bachelor's or Master's degree programmes.
3. Persons who are employees of the central banks of the Eurosystem or former employees of the central banks of the Eurosystem and whose term of service with any of the central banks of the Eurosystem exceeds 1 (one) year shall not participate in the Competition.
4. Quantitative methods of analysis shall be used in the Competition paper, and its length and academic level must meet at least the requirements of a Bachelor's thesis. The Competition paper shall be produced on a computer in Latvian or English. If the process of producing the Competition paper has involved the use of artificial intelligence, the paper shall state what tasks it performed and how it was used.
5. The Competition paper shall discuss a subject which is currently relevant for the Baltic and euro area economies.
6. The Competition paper shall be submitted to Latvijas Banka from 15 May 2025 to 30 May 2025 via the website [www.macroeconomics.lv](http://www.macroeconomics.lv).
7. The Competition paper shall be submitted together with the information about the author (name and surname, identity number, address, telephone number, e-mail address, educational institution, and – for non-residents – date of birth) as well as a copy of a document supporting the author's eligibility in accordance with the requirements set out in Paragraph 2 herein.
8. The Competition papers received by Latvijas Banka after 30 May 2025 will not be considered.
9. The submission of the Competition paper shall constitute a confirmation that it is the work of the author and that the author assumes responsibility for observing the copyright of third parties and agrees that, in case of an award, Latvijas Banka may publish the paper at its own discretion and without any additional remuneration.

10. The Competition papers shall be evaluated by a committee set up by the Governor of Latvijas Banka (hereinafter the "Committee"). A member of the Committee shall not take part in the evaluation of a Competition paper if he or she has a personal interest (the member of the Committee is the scientific supervisor/tutor of the Competition paper or the like) that could affect the independence and objectivity in the evaluation of the Competition paper.

11. The Committee shall have the right to refuse to evaluate a Competition paper that does not address economic issues of the Baltic States and the euro area.

12. The Committee shall evaluate the Competition papers and determine the winners of the Competition by 13 June 2025: 1 (one) first-place winner, 2 (two) second-place winners and 3 (three) third-place winners.

13. The winners of the Competition will be awarded one-time prizes in the following amounts (before taxes stipulated by the laws and regulations of the Republic of Latvia):

13.1 EUR 2500 to the first-place winner;

13.2 EUR 1750 to the two second-place winners each;

13.3 EUR 1000 to the three third-place winners each.

14. Based on the evaluation of the Competition papers, the Committee shall have the right to award no prizes or to reduce their number, or to divide them as well as award motivational prizes.

15. If the award-winning paper has two or more authors, the awarded prize shall be equally split among them.

16. Authors of the submitted and adequately prepared Competition papers may be awarded one of Latvijas Banka's euro collector coins. The taxes stipulated by the laws and regulations of the Republic of Latvia associated with the awards shall be paid from the funds of Latvijas Banka.

17. The results of the Competition, as well as the award-winning Competition papers, shall be published by 30 June 2025 on the websites of Latvijas Banka ([www.bank.lv](http://www.bank.lv) and [www.macroeconomics.lv](http://www.macroeconomics.lv)). The Competition papers winning no awards shall not be preserved after the Competition.

18. The personal data of the submitted Competition papers' authors shall be processed for the purposes of the Competition. Personal data processing controller: Latvijas Banka, reg. No LV90000158236, K. Valdemāra iela 2A, Rīga, LV-1050, e-mail: [datuaizsardziba@bank.lv](mailto:datuaizsardziba@bank.lv). For further information on the processing of personal data at Latvijas Banka, see <https://www.bank.lv/en/about-us/useful/processing-of-personal-data>.

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