



GOVERNOR OF LATVIJAS BANKA

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**On 2021 Competition of the Baltic States Student Scientific Research Papers
Organised by Latvijas Banka**

1. Announce a Competition of the Baltic States Student Scientific Research Papers.
2. Approve the Regulation for the Competition of the Baltic States Student Scientific Research Papers for 2021 Organised by Latvijas Banka (Annex).

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Governor of Latvijas Banka

Mārtiņš Kazāks

Regulation for 2021 Competition of the Baltic States Student Scientific Research Papers Organised by Latvijas Banka

1. Latvijas Banka announces a Competition of the Baltic States Student Scientific Research Papers for 2021 (hereinafter, the Competition) to promote research and analysis of the macroeconomic issues and development of scientific thinking in university students.
2. The Competition shall be open for participation to:
 - 2.1 persons who at the time of the Competition are registered as students of higher education institutions, accredited as such according to the laws and regulations of the Republic of Latvia, the Republic of Lithuania or the Republic of Estonia, and enrolled in Bachelor's or Master's degree programmes;
 - 2.2 citizens and non-citizens of the Republic of Latvia, the Republic of Lithuania or the Republic of Estonia who at the time of the Competition are registered as students of higher education institutions, accredited as such according to the laws and regulations of other countries, and enrolled in Bachelor's or Master's degree programmes.
3. Persons who are employees of the central banks of the Eurosystem or former employees of the central banks of the Eurosystem and whose term of service with any of the central banks of the Eurosystem exceeds 1 (one) year cannot participate in the Competition.
4. Quantitative methods of analysis shall be used in the Competition paper, and its length and academic level must meet at least the requirements of a Bachelor's thesis. The Competition paper shall be produced on a computer in Latvian or English.
5. The Competition paper shall discuss a subject which is currently relevant for the Baltic and euro area economies.
6. The Competition paper shall be submitted to Latvijas Banka from 17 May 2021 to 31 May 2021 via the website www.macroeconomics.lv.
7. The Competition paper shall be submitted together with information about the author (name and surname, identity number, address, telephone number, e-mail address, educational institution and – for non-residents – date of birth) as well as a copy of the document supporting the author's eligibility in accordance with the requirements set out in Paragraph 2 herein.
8. The Competition papers received by Latvijas Banka after 31 May 2021 will not be considered.
9. The submission of the Competition paper shall constitute a confirmation that it is the work of the author and that the author assumes responsibility for observing the copyright of any third parties and agrees that, in case of an award, Latvijas Banka may publish the paper at its own discretion and without any additional remuneration.

10. The Competition papers shall be evaluated by a committee set up by the Governor of Latvijas Banka (hereinafter, the Committee). A member of the Committee shall not take part in evaluation of a Competition paper if he/she has a personal interest (the member of the Committee is the scientific supervisor/tutor of the Competition paper or the like) that could affect an independent and objective evaluation of the Competition paper.

11. The Committee shall have the right to refuse to evaluate a Competition paper that does not address the economic issues of the Baltic States and the euro area.

12. The Committee shall evaluate the Competition papers and determine the winners of the Competition by 15 June 2021: 1 (one) Excellence Award winner, 1 (one) first-place winner, 2 (two) second-place winners and 3 (three) third-place winners.

13. The winners of the Competition will be awarded one-time prizes in the following amounts (before taxes stipulated by law of the Republic of Latvia):

13.1 EUR 2000 to the Excellence Award winner;

13.2 EUR 1500 to the first-place winner;

13.3 EUR 1250 to the two second-place winners each;

13.4 EUR 1000 to the three third-place winners each.

14. Based on the evaluation of the Competition papers, the Committee shall have the right to award no prizes or to reduce their number.

15. If the award-winning paper has two or more authors, the awarded prize shall be equally split among them.

16. Authors of the submitted and adequately prepared Competition papers may be awarded one of Latvijas Banka's euro collector coins. The taxes stipulated in the Republic of Latvia legislation associated with the awards shall be paid from the funds of Latvijas Banka.

17. The results of the Competition, inter alia, the awarded Competition papers, shall be published by 30 June 2021 on the websites of Latvijas Banka (www.bank.lv and www.macroeconomics.lv). The Competition papers winning no awards shall not be preserved after the Competition.

18. The personal data of the submitted Competition papers' authors shall be processed for the purposes of the Competition. Personal data processing controller: Latvijas Banka, reg. No. LV90000158236, K. Valdemāra iela 2A, Rīga, LV-1050, e-mail: datuaizsardziba@bank.lv. For further information on the processing of personal data at Latvijas Banka, see <https://www.bank.lv/en/about-us/useful/processing-of-personal-data>.

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Governor of Latvijas Banka

M. Kazāks